



CITY FINANCE AND GOVERNANCE COMMITTEE

Minutes

for the meeting Reconvened on

Thursday, 17 July 2025

in the Colonel Light Room, Adelaide Town Hall

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Our Adelaide.
Bold.
Aspirational.
Innovative.

Present – The Right Honourable the Lord Mayor, Dr Jane Lomax-Smith
Councillor Dr Siebentritt (Chair)
Deputy Lord Mayor, Councillor Martin and Councillors Giles and Snape

1 Acknowledgement of Country

The Chair stated:

‘Council acknowledges that we are meeting on traditional Country of the Kaurna people of the Adelaide Plains and pays respect to Elders past and present. We recognise and respect their cultural heritage, beliefs and relationship with the land. We acknowledge that they are of continuing importance to the Kaurna people living today.

And we also extend that respect to other Aboriginal Language Groups and other First Nations who are present today.’

2 Apologies and Leave of Absence

Apologies:

Councillors Abrahamzadeh and Couros

Absent:

Councillor Davis

3 Confirmation of Minutes - 24/6/2025

Moved by Deputy Lord Mayor, Councillor Martin,
Seconded by Councillor Giles -

That the Minutes of the meeting of the City Finance and Governance Committee reconvened on 24 June 2025, be taken as read and be confirmed as an accurate record of proceedings.

Carried

4 Declaration of Conflict of Interest

Nil

5 Deputations

Nil

6 Workshops

Nil

7 Reports for Recommendation to Council

7.1 Treasury Policy, Future Fund & Investment Policy Review

Moved by Councillor Snape,
Seconded by Councillor Giles -

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL
THAT COUNCIL

1. Notes that the updated Treasury Policy as contained in Attachment A and Future Fund Reserve Policy as contained in Attachment B were presented to the Audit and Risk Committee meeting held on 11 April 2025 for feedback.
2. Adopts the updated Treasury Policy as contained in Attachment A to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee Reconvened on 17 July 2025.
3. Adopts the updated Future Fund Reserve Policy as contained in Attachment B to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee Reconvened on 17 July 2025.

4. Notes the table summarising changes made to the Treasury Policy and Future Fund Reserve Policy (formerly "Future Fund & Investment Policy") as contained in Attachment C to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee Reconvened on 17 July 2025.
5. Authorises the Chief Executive Officer (or delegate) to make minor, typographical, syntactical and technical updates to the Treasury Policy as contained in Attachment A, and the Future Fund Reserve Policy (formerly "Future Fund & Investment Policy") as contained in Attachment B to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee Reconvened on 17 July 2025 to finalise the document.

Carried

7.2 Street Numbering Policy Review

Moved by Councillor Giles,
Seconded by Deputy Lord Mayor, Councillor Martin -

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL
THAT COUNCIL

1. Notes the updated Street Numbering Policy with amendments shown as tracked changes, as contained in Link 2 to the Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee Reconvened on 17 July 2025.
2. Adopts the updated Street Numbering Policy as contained in Attachment A to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee Reconvened on 17 July 2025.
3. Authorises the Chief Executive Officer (or delegate) to make minor, typographical, syntactical and technical updates to the Street Numbering Policy as contained in Attachment A to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee Reconvened on 17 July 2025 to finalise the document.

Carried

7.3 2025/26 Q1 Forward Procurement Report

Discussion ensued

It was then -

Moved by Deputy Lord Mayor, Councillor Martin,
Seconded by Councillor Snape -

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL
THAT COUNCIL

1. Notes the procurements set out in Attachment A to Item 7.3 on the Agenda for the meeting of the City Finance and Governance Committee Reconvened on 17 July 2024, which will be released to the market during Quarter 1 of the 2025/2026 financial year.

Carried

8 Reports for Noting

Nil

9 Exclusion of the Public

Moved by Councillor Giles,
Seconded by Deputy Lord Mayor, Councillor Martin -

ORDER TO EXCLUDE FOR ITEM 10.1

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE:

1. Having taken into account the relevant consideration contained in section 90(3) (b) & (d) and section 90(2) & (7) of the Local Government Act 1999 (SA), this meeting of the City Finance and Governance Committee Reconvened on 17 July 2025 resolves that it is necessary and appropriate to act in a meeting closed to the public as the consideration of Item 10.1 [Delegation to Award Contracts - Physical Security Services; and Glen Osmond, Hutt Roads and Tuthangga (Park 17) Improvements] listed on the Agenda in a meeting open to the public would on balance be contrary to the public interest.

Basis

This Item is commercial information of a confidential nature (not being a trade secret) the disclosure of which could reasonably be expected to identify the proponent and to confer a commercial advantage on a person with whom the council is conducting business and prejudice the commercial position of the council, with the potential to confer a commercial advantage to a third party competitor of a person with whom the council is conducting business.

Public Interest

The Committee is satisfied that the principle that the meeting be conducted in a place open to the public has been outweighed in the circumstances because the disclosure of this information may result in release of information prior to the finalisation of 'commercial in confidence' negotiation with the proponent and because the disclosure of Council's commercial position may severely prejudice Council's ability to discuss/participate or influence a proposal for the benefit of the Council and the community in this matter and in relation to other contract negotiations.

2. Pursuant to section 90(2) of the Local Government Act 1999 (SA) (the Act), this meeting of the City Finance and Governance Committee Reconvened on 17 July 2025 orders that the public (with the exception of members of Corporation staff and any person permitted to remain) be excluded from this meeting to enable this meeting to receive, discuss or consider in confidence Item 10.1 [Delegation to Award Contracts - Physical Security Services; and Glen Osmond, Hutt Roads and Tuthangga (Park 17) Improvements] listed in the Agenda, on the grounds that such item of business, contains information and matters of a kind referred to in section 90(3) (b) & (d) of the Act.

Carried

It was then -

Moved by Deputy Lord Mayor, Councillor Martin,
Seconded by Councillor Snape -

ORDER TO EXCLUDE FOR ITEM 10.2

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE:

1. Having taken into account the relevant consideration contained in section 90(3) (d) and section 90(2) & (7) of the Local Government Act 1999 (SA), this meeting of the City Finance and Governance Committee Reconvened on 17 July 2025 resolves that it is necessary and appropriate to act in a meeting closed to the public as the consideration of Item 10.2 [Library Lease Update] listed on the Agenda in a meeting open to the public would on balance be contrary to the public interest.

Basis

This Item is confidential as the item contains certain information of a confidential nature.

The disclosure of information may adversely impact on the commercial position of the City of Adelaide.

Public Interest

The City Community Services and Culture Committee is satisfied that the principle that the meeting be conducted in a place open to the public has been outweighed in the circumstances because the disclosure of information may result in release of information prior to the finalisation of the matter by the City of Adelaide.

2. Pursuant to section 90(2) of the Local Government Act 1999 (SA) (the Act), this meeting of the City Finance and Governance Committee Reconvened on 17 July 2025 orders that the public (with the exception of members of Corporation staff and any person permitted to remain) be excluded from this meeting to enable this meeting to receive, discuss or consider in confidence Item 10.2 [Library Lease Update] listed in the Agenda, on the grounds that such item of business, contains information and matters of a kind referred to in section 90(3) (d) of the Act.

Carried

Members of the public and corporation staff not involved with Items 10.1 and 10.2 left the Colonel Light Room at 5.38 pm.

- 10 Confidential Reports for Recommendation to Council**
- 10.1 Delegation to Award Contracts - Physical Security Services; and Glen Osmond, Hutt Roads and Tuthangga (Park 17) Improvements [s 90(3) [(b), (d)]**
- 10.2 Library Lease Update [S90(3) (d)]**

The meeting reopened to the public at 5.44 pm.

Item 10.1 – Delegation to Award Contracts - Physical Security Services; and Glen Osmond, Hutt Roads and Tuthangga (Park 17) Improvements [s 90(3) [(b), (d)]

Confidentiality Order

Authorises that, in accordance with Section 91(7) and (9) of the *Local Government Act 1999* (SA) and because Item 10.1 [Delegation to Award Contract] listed on the Agenda for the meeting of the City Finance and Governance Committee Reconvened on 17 July 2025 was received, discussed and considered in confidence pursuant to Section 90(3) (b) and (d) of the *Local Government Act 1999* (SA), this meeting of the City Finance and Governance Committee does order that

1. The resolution, the report, the discussion, and any other associated information submitted to this meeting and the Minutes of this meeting in relation to the matter remain confidential and not available for public inspection until 31 December 2032.
2. The confidentiality of the matter be reviewed in December 2026.
3. The Chief Executive Officer be delegated the authority to review and revoke all or part of the order herein and directed to present a report containing the Item for which the confidentiality order has been revoked.

Item 10.2 – Library Lease Update [s 90(3) (d)]

Confidentiality Order

Authorises that, in accordance with Section 91(7) and (9) of the *Local Government Act 1999* (SA) and because Item 10.2 [Library Lease Update] listed on the Agenda for the meeting of the City Finance and Governance Committee Reconvened on 17 July 2025 was received, discussed and considered in confidence pursuant to Section 90(3) (d) of the *Local Government Act 1999* (SA), this meeting of the Council do order that:

1. The resolution, the report, the discussion and any other associated information submitted to this meeting and the Minutes of this meeting in relation to the matter remain confidential and not available for public inspection until 31 December 2031.
2. The confidentiality of the matter be reviewed in December 2025.
3. The Chief Executive Officer be delegated the authority to review and revoke all or part of the order herein and directed to present a report containing the Item for which the confidentiality order has been revoked.

Closure

The meeting closed at 5.44 pm

Councillor Dr Siebentritt
City Finance and Governance Committee Chair

Documents Attached:

Nil